

Annual Report 2006

Institute for Economic and Social Reforms – INEKO
www.ineko.sk

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Structure of the Institute

INEKO is a member of INEKO Group which is being created by several existing research institutes: The Center for Economic Development (CPHR, or CED), Transparency International Slovakia (TIS), Business Alliance of Slovakia (PAS), Junior Achievement Slovakia (JAS) and Slovak Governance Institute (SGI).

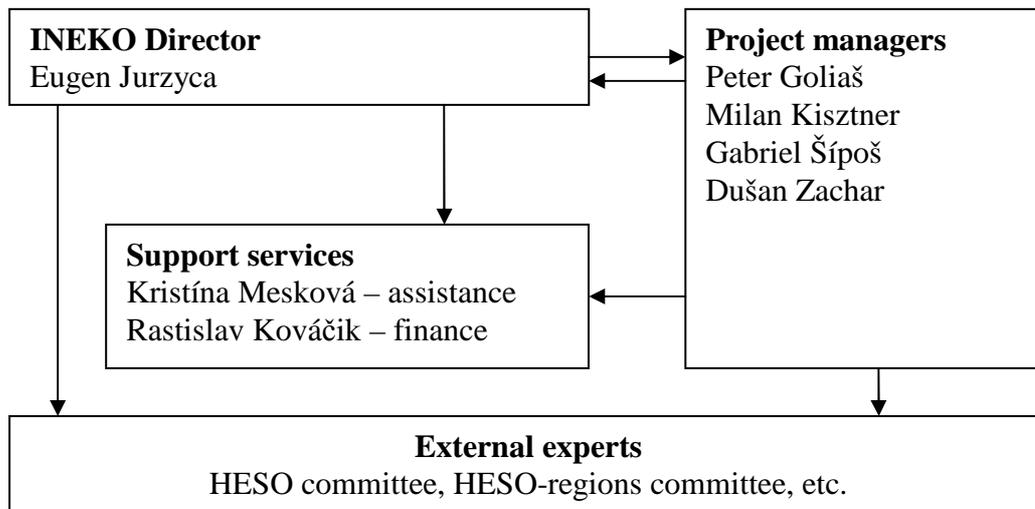
The INEKO Group's goal was to bring different NGOs physically to one area and thus, to encourage common building of infrastructure. This goal has been accomplished – we work together, we built common infrastructure, we can share knowledge and some facilities, which makes our work more efficient. The intensity of cooperation within INEKO Group reached its peak between 2000 and 2003, when INEKO largely financed the infrastructure of INEKO Group members (rent, energy, office equipment, phone, internet, etc.). In 2004 this support has been gradually declining and ceased completely since 2005. Nowadays, all members cover their entire infrastructure individually. However, all institutes cooperate further on an informal (discussions, consultations) as well as formal basis (common projects, personal links).

The Institute is governed by the Board and managed by a Director. The Board includes mostly the heads of the separate organizations that have established the Institute and a small number of additional individuals. It has a rotation membership lasting 5 years. In 2006, based on a rotation, two members have stepped down (Emília Sičáková-Beblavá, Ivan Mikloš) and two new members have been elected (Ján Tóth, David Frankel). Currently, the Board has following members: Ján Figel', Grigorij Mesežnikov, Ľuboš Vagač, Rastislav Kováčik, Eugen Jurzyca, Ján Tóth, David Frankel. The Director has been appointed by the Board and the Board members have been appointed by the founders¹. The Board meets usually once a year discussing the results of INEKO projects and plans for the future.

The Institute budget supports two broad functions: the management, infrastructure and service staff to coordinate effective policy research, and selected projects.

The Institute has developed a small-specialized staff, which also draws on existing capacity in cooperating organizations. Its work involves identifying barriers to economic efficiency and developing policies designed to remove these barriers. The staff development aims at deepening the know-how in the process of preparation and implementation of reforms. INEKO does not plan to hire experts on selected sectors of the economy. These experts will be contracted externally if needed in a particular project. INEKO people should understand reforms and be capable to propose and realize useful changes across all sectors in the economy. INEKO staff knowledge develops mainly through on-the-job-learning while working on particular reform projects, studying relevant literature and, though financially limited, attending international conferences.

¹ Katarina Vajdova, Daniela Zemanovicova, Eugen Jurzyca.

Organization Chart:

The Institute has also established an international Advisory Committee. Members come from policy research institutes, some outside of Slovakia, business and finance, the media, and other sectors with relevant expertise and commitment to the goals of the Institute. In 2006, Ivan Mikloš has been appointed as a new member of the committee taking into regards his strong contribution to the reform process in Slovakia. Other members include Lajos Bokros, Brigita Šmögnerová, Michal Mejstřík, Peter Weitz in memoriam).

Legal statute: The Institute is incorporated as an association of citizens².

² Act No.: 83/1990 Coll. of Laws on Association of Citizens

Mission & Environment

Mission: The Institute's mission is to support a rational and efficient economic and social reform process in the Slovak Republic (SR), through research, information development and dissemination, advice to senior government, political and self-governing officials, and promotion of the public discussion. It also focuses on those areas of social policy on the regional as well as the European level critical to the economic transformation of the SR. It draws on the best experience available from other transition countries and members of the European Union (EU) and the OECD.

Environment: The Institute's initiative responds to the serious need for independent Slovak support for the economic reform challenges facing the government and the regional entities in the time of implementing the crucial structural reforms. This support is still not available from understaffed public bureaucracies or existing private organizations. In this environment, the Institute leadership identifies 4-5 key areas in which analysis and information is needed to support the reform process. Firstly, the Institute monitors and comments developments in all selected areas. This is less difficult and costly. As soon as it becomes evident, which area becomes subject to a major reform, the Institute narrows its focus and starts in depth analyses of 1-2 selected reforms.

In 2006, the Institute focused on reflecting the situation before and after the parliamentary election, when a new government of social-democratic party Smer (led by Mr. Fico), SNS (led by Mr. Slota) and HZDS (led by Mr. Mečiar) came into power. After several months it became clear, that the new government is rather backward-looking and anti-reform. For instance, it has virtually canceled healthcare reform and proposed changes in the regulation of natural monopolies that strengthen political influence and put the country several years ago. For the Institute, this means limited space for the cooperation on the reform process. Therefore, it will rather focus on involving the independent experts into monitoring and evaluating government steps and on the public education aimed at fostering the reform-friendly environment.

Staff

INEKO had 7 regular employees in 2006.

Director: Eugen Jurzyca



Eugen Jurzyca was born in Bratislava, Slovakia in 1958. He worked for the Center for Economic Development, Antimonopoly Office of the Slovak Republic, he served as a Member of the Bank Council of the National Bank of Slovakia (from December 1, 2000 to December 2001), Member of the Alliance for Transparency and against Corruption, consultant to the OECD and the World Bank. Mr. Jurzyca graduated from the Economics University in Bratislava, he was trained in economics at Georgetown University, Washington, D.C. (1993), and marketing at Open University Bratislava (1991-1992).

Analysts: Peter Goliaš, Milan Kisztner, Gabriel Šípoš, Dušan Zachar

Economic Department: Rastislav Kováčik

Assistant: Kristína Mesková

Program

The focus of work supported by the Institute is being determined by a careful analysis of public opinion, government priorities and options as well as by the analysis of the Brussels policy. It has already changed and will be a continually changing agenda. In 2006, issues at the center of Slovak government concern and relevant to the Institute's activities included:

- social security reform;
- health care reform;
- public finance (tax) reform;
- reform of sport and education;
- administrative and fiscal decentralization.

The Institute has developed a small-specialized staff, which also draws on existing capacity in cooperating organizations. The founders and other Board members, Advisors, and government colleagues have regularly met to develop the agenda of Institute activities. Its work involves identifying barriers to economic efficiency and developing policies designed to remove these barriers. The identified barriers include:

- lack of the high-quality reform-related information;
- growing populism among politicians;
- difficult orientation in the complicated legislative process;
- still insufficient quality, ethics and economic literacy of media.

Through research, analysis, expert forums and working groups, public discussion and other means, the Institute develops policy options and strategies for presenting these effectively to the relevant audiences. It should be able to provide some of the policy development services that the public administration cannot. By providing badly needed organizational support, additional financial resources for research and project development, and coordination of presentations to public officials the Institute has a significant influence on the private, non-commercial contribution to policy.

PROJECTS

HESO-Slovakia

Project “*Evaluation of Economic and Social Measures*” results for the last quarter of 2005 came out in June 2006. Evaluation for the 1st half of 2006 finished by the end of 2006 and results will be published in February 2007. Preparation for the evaluation of measures of the 2nd half of 2006 is currently in progress. Project results are publicly available on: www.ineko.sk and on the HESO-project web-site: <http://www.ineko.sk/static/heso/> (in Slovak). The Experts’ Committee consisting of up to 50 experts (see the list of experts: http://www.ineko.sk/static/heso/projekt_heso_hlasovanie_poslancov_komisija.php) evaluated the most important economic and social measures proposed or adopted in the Slovak Republic as well as in the EU. The evaluation committee consists of experts from Slovakia; some experts are from the Czech Republic, Hungary, Austria, United Kingdom, and Canada. Their opinion should help public to identify which measures have contributed to the economic and social development in Slovakia and which have slowed down the economic and social progress; i.e. which measures they should support and which not. The Institute disseminates project results as a press report. Overwhelming majority of the Slovak dailies, political/economic magazines and internet portals regularly publish quarterly results. They appear repeatedly also in public and private TV and radio stations.

In August 2006, the “*Reforms in Slovakia 2005*” **publication** has been published and afterwards distributed. There are two editions: the Slovak edition – 700 Pcs., 144 p. and the English edition – 400 Pcs., 112 p. The „*Reforms in Slovakia 2005*“ publication maps the HESO (Evaluation of Economic and Social Measures) Project results during the period of January 2005 to December 2005. It follows four previous HESO publications, which covered results from the beginning of the Project in April 2000. The “*Reforms in Slovakia 2005*” publication contains description and evaluation of selected important and/or interesting economic and social measures/reforms of the monitored period in the Slovak Republic as well as in the EU. The electronic edition of the “*Reforms in Slovakia 2005*” publication is publicly available on: http://www.ineko.sk/index.php?s=file_download&id=76 (in Slovak) and http://www.ineko.sk/index.php?s=file_download&id=77 (in English).

In June 2006, INEKO released final results of the HESO’s Subproject - “*HESO – MPs’ Voting Record*”. The subproject’s goal is to monitor how the Members of the Slovak Parliament voted. The MPs are ranked by their personal rating values, which depend on their voting records in the HESO-project evaluated socio-economic acts. The results are publicly available on:

http://www.ineko.sk/static/heso/projekt_heso_hlasovanie_poslancov.php (in Slovak).

HESO-Regions

The project **monitoring the best practices of the municipalities and regional administrations** continued with the publication of the fourth quarter 2005 results in March; first quarter 2006 results in late June; and second and third quarters jointly in October. In December we managed to find new co-sponsors for the project in 2007, oil refinery Slovnaft and local administration consultancy MUNICIPALIA (however, due to lack of funding and capacities we didn't realize our idea of publishing a special publication on the occasion of the local elections in November). The project results are disseminated to both local decision-makers (through two specialist local administration publications) as well as to the public through national media. The main goal of this project is to monitor and evaluate the measures taken by municipalities. It serves as a source of the information and expert advice for municipalities and citizens. It should support the implementation of the most successful proposals and discourage the implementation of the least successful ones. For latest results see http://www.ineko.sk/static/heso_regiony/ (in Slovak).

Feedback on populism: unrealistic promises and inefficient government spending

In December, we started a new three-year project "Feedback on populism". This project is a direct reaction on the result of the parliamentary elections 2006, after which a new government of social-democratic party Smer (led by Mr. Fico), SNS (led by Mr. Slota) and HZDS (led by Mr. Mečiar) came into power in Slovakia. Generous promises to improve social standards of people played a key role in their success. We believe there is a risk that most of the promises have either no or inefficient solutions (the efficiency means the best possible desired results relative to costs involved). This is how we define **populism - promises without solutions or with bad (inefficient) solutions**. Populism is dangerous because it does not solve real problems, and, on the opposite, generates new ones. Moreover, it weakens the sense of democratic elections. If the politicians compete more by lying than by solving problems, people lose chances for reasonable choice. It is important to have an independent oversight of government activities, helping people to recognize populist promises and to demand efficient solutions. The project aims at systematic reduction of the populism in two basic ways:

1. Feedback on promises: We will mirror all the promises related to social and economic issues government has made through the period 2006-2009 and the real fulfillment of them. Thus, we will **put in contrast promises and reality**. We will put emphasis on involving independent experts to monitor government measures, analyze them, and comment on their accord with promises, and, if applicable, the reasons why politicians adjusted their promises over time. This information will be published in media.
2. Feedback on the state budget goals: We believe that the core of government's inefficiency is hidden in the state budget by which the government distributes around one third of country's gross domestic product. We will monitor and comment regularly on the (in)efficiency of government spending in selected chapters of the state budget (e.g. health care, education, economy). We will involve dozens of experts and recognized authorities in given areas. They will **identify public interest** (what the state should finance), **compare this**

with the reality (what the state actually finances) and comment on the differences and current inefficiencies. The results will be published in media.

Monitoring and Commenting on the Structural Reforms

INEKO continued in **monitoring the reform of education and proposals aimed at providing solidarity to people hurt by reforms** adopted in recent years. The results are available on internet - <http://www.ineko.sk/projekty/monitoring-reforiem>. Here, INEKO collects main arguments for and against related measures taken from Slovak and foreign newspaper articles and studies. The project reflects that the current education system does not provide useful knowledge to young people – children do not learn to cooperate, communicate, solve problems effectively, work with information, think critically, etc. The university students are not properly prepared for their work-careers and especially foreign investors start to claim lack of qualified work-force. The reform seems to be crucial for future happiness of Slovak people. In May, INEKO organized a seminar aimed to identify experts supporting the reform of higher education. It established a **Board for the reform of higher education**, consisting of 16 representatives of universities, NGOs, public officials, and businesses. The board should serve as a platform for discussion about necessary steps in the reform. After launching a new project on Feedback on populism in December 2006, we transformed the board into an expert commission which will evaluate efficiency of public spending in the Education Chapter of the State budget.

Regarding the solidarity proposals, these are often delivering help in an ineffective way, when only fraction of the limited sources reaches the poor people.

The main goal of the project is to help the broad public as well as the experts to get a quick and clear overview of the structural reforms. It contributes to the discussion about the outcomes of these reforms so that possible mistakes or pitfalls are avoided.

Best Annual Report Award

Project of evaluating the annual reports of both enterprises and non-profit organizations operating in Slovakia has continued – www.rocnasprava.sk. After pilot 2005 evaluation of annual reports of non-profit organizations we have run first year of their regular evaluation in 2006. The project culminated in November by awarding winners in both (profit and non-profit) categories. The year 2006 was very successful; we registered increase of participants in non-profit category to 36 (in comparison with 12 participants in 2005) and also in category of firms to 61 (compared with previous 57 participants). Media partners of the project were Radio Expres (the most popular commercial radio in Slovakia), daily SME, TV station TA 3 and private press agency SITA. Throughout the year, the media presentation of the project and related activities (publishing articles, participation on TV and radio discussions) continued as usually.

Project background: The original objective of the project is to collect relevant and transparent information about entrepreneurs on their business activities in Slovakia and to inform stakeholders, citizens, municipalities and other interest groups. This is done through evaluating of firms' annual reports. In 2005 we started to evaluate annual reports of non-profit

organizations that receive financial support from public fundraising campaigns and from the citizens' and firms' donations transferred directly from taxes (Slovak law allows to donate 2% of paid taxes to subjects supporting non-profit activities). The aim of this activity is to provide better information for donors (people and firms) about how their money has been used. Organizers believe this activity helps building higher confidence between donors and recipients of financial sources. The evaluation criteria for both profit and non-profit categories are: (1) the information for shareholders, (2) the financial transparency, and (3) the comprehensibility of used language. Two other partners - Trend (the best Slovak economic weekly) and Sk-Media (PR agency) help INEKO to run the project.

Slovak Press Watch - Journalism Blog

The blog was successfully restarted in January 2006, funded by Tipos, (state lottery), with media partners daily SME and economic weekly Trend. In the course of the year, the visitor number averaged 950 hits a day. Editors from 6 of 8 monitored media provided feedback to blog's criticism. As many as 29 journalists from all the monitored media wrote their comments, either publicly or directly to the blog's editor to the blog's work. Due to ethical lapses pointed out by the blog one reporter was fired and another fined for misbehavior. The blog published over 100 criticisms received from blog's readers, and paid them around 2000 euros for their efforts. The blog's editor lectured on media on four occasions at two Slovak universities. He was asked by the state television oversight council for an evaluation of a disputed report, as one of two external examiners. The result was then used and cited in the Council's decision. The work of the blog or its editor's thoughts on media was cited in 10 media articles in the second half of the year. The deputy editor-in-chief of TREND, the major economic weekly, declared the blog's editor the most influential person in Slovak journalism in 2006. In September 2006 INEKO won a new grant from the Trust for Civil Society for the blog's work, which will enable it to function until the end of 2007. The main goal of the project is to improve the quality and the ethics of media and to improve their economic literacy. It shows the public the necessity to have some critical distance from the media. Slovak Press Watch serves also as a filter of the doubtful or erroneous news so that they do not appear and repeat in the other media. Project relies on daily monitoring of the media. For more information, see the blog itself at <http://spw.blog.sme.sk/>.

Competition in Essay-Writing

Supported by the deputy prime-minister Ivan Mikloš, INEKO has organized competition for the best essay written on the topic: *“Reform of Education: Do you use knowledge acquired in school in your practical life?”* The competition took place among young people under 24. A jury of 9 economists led by Ivan Mikloš evaluated 146 essays and their compliance with given criteria. The main goal of competition is to involve a young generation in the successful implementation of key economic and social reforms in the country. The enforcement of reforms depends on the number of experts who support them. Therefore, a small country like Slovakia needs to be active in the selection process of perspective experts and their introduction to the public policy issues. The results of competition were announced on April 18 in Bratislava. The best essays were published on the web-site www.ineko.sk and web portals of the biggest economic daily Hospodárske noviny - www.hnonline.sk and the biggest economic weekly Trend - www.etrend.sk.

Spreading the Economic Way of Thinking

This project was financed with the help of the Slovak Gas Industry Foundation. It consisted of two major activities:

Reviews of important economic and management books: At the end of every month, INEKO published in the daily SME one review of important publication about economy and management. The reviews of following books have been published:

- January: Steven D. Levitt, Stephen J. Dubner - *Freakonomics : A Rogue Economist Explores the Hidden Side of Everything*
- February: Robert Wright - *Nonzero: the logic of human destiny*
- March: Francis Fukuyama - *Great Disruption: Human Nature and the Reconstitution of Social Order*
- April: William W. Lewis - *The Power of Productivity: Wealth, Poverty and the Threat to Global Stability*
- May: Benjamin Friedman - *The Moral Consequences of Economic Growth*
- June: David S. Landes *The Wealth and Poverty of Nations. Why Some are so Rich and Some so Poor*
- August: Tim Harford - *The Undercover Economist*
- September: Jim Collins - *Good to Great*
- September: Julian Le Grand - *Motivation, Agency and Public Policy*
- October: Douglass C. North - *Understanding the Process of Economic Change* (published in economic daily *Hospodarske noviny*)
- December: Chris Anderson - *The Long Tail: Why the Future of Business Is Selling Less of More*

The reviews have been written by INEKO experts and selected individuals with economic background. We always put emphasis on linking the book's findings and the Slovak reality. Thus, the aim is not only to inform Slovak public about current thinking in economy and management, but also to show practical lessons for economic and social development in Slovakia.

At the end of the year, INEKO published a collection of all reviews distributed it to the university students and young people in Slovakia who have interest in economics. The publication and reviews are available on internet (in Slovak only): <http://www.ineko.sk/projekty/podpora-a-sirenie-ekonomickeho-sposobu-myslenia-na-slovensku>.

Lectures on economic and media issues: INEKO experts gave 5 lectures to university students about the economic and media issues (i.e. Ethics in Media, Slovak Reforms: Economy vs Morality, Media about Economic Reforms, etc.). The aim is to spread the economic way of thinking among young people interested in economy.

Financing Sport in Slovakia

Two INEKO experts took part on designing a broader reform of the sport in Slovakia. As part of a four-member team of the Slovak Prime Minister they published a reform proposal – www.reformasportu.sk. There they defined public interest in sports funding (youth sport, international success, public education) supported by five principles: (1) Efficiency – allocate grants as much in competition as possible, (2) Transparency – make decisions about grants-allocation at “open door”, (3) Activity – support goals, not subjects (grants for what, not to whom) (4) Control – tighten up control about grant use, and (5) Efficient management – adjust the financing system the way, which eliminates delays of cash payments. Further, the document includes several proposals for system changes in sports funding. Among the most important is measuring the efficiency of every subsidized organization defined as a ratio of its results in fulfilling public interest and money applied for or spent in the past. The state should attribute future subsidies based on the computed efficiency. INEKO considers this approach to be extremely helpful beyond the sports itself. It can become a key inspiration for developing programmed budgeting in the Slovak public finances.

In April, INEKO experts together with other team members presented their suggestions for development and popularization of sport in Slovakia to the broader sport public on a workshop organized by the Slovak Sport Union. The Union unifies all major collective sports plus tennis with the exception of football. The Slovak Sport Union supported the proposal and recommended it for further implementation. Political events meanwhile resulted in preliminary parliamentary elections in June 2006. SDKÚ – the strongest right-wing party took all main outcomes of the proposal into its election program. However, the scope and form of its implementation is unclear, because SDKÚ has not become a member of a new government in Slovakia.

Electronic Newsletter: During 2006, INEKO published three consecutive issues of an electronic newsletter focused on corporate governance problems in sport organizations (March, August, and December). This activity was a reaction on the distrust of private corporations to finance sport organizations mainly due to their low transparency and obscure ownership patterns. The newsletter aimed at monitoring and publishing the best practices and new trends from around the world, and other useful information in chosen area. It was distributed among the top representatives of sport organizations in Slovakia.

Project background: Thanks to its famous history and popularity, the sport is a strong social phenomenon in Slovakia. It influences the culture and the way of thinking of people not only in the big cities, but also in the regions - even small villages have a football club. The reform of sport seems to be an efficient tool for improving and building the social capital in Slovakia. Together with its increasing economic importance as a growing industry, this should contribute to the overall economic development of Slovakia. Some of the findings related to measuring the efficiency, might be used also for developing programmed budgeting in Slovak public finances.

Final note: In 2007, we will stop all activities related to this project due to other priorities (e.g. Feedback on populism).

Creating Reform Coalition from Business, NGO and Media Leaders in Serbia

Due to the failure of our Serbian partner, the Center for Liberal-Democratic Studies, we had to interrupt our project in Serbia. We have managed to find a new partner, ESPI Institut from Belgrade with which we restarted the project in August. The original schedule has been shifted by almost a year, with the end of it projected for January 2007. The first direct meeting in Belgrade is scheduled for early February. The project is financed by SlovakAid, the Slovak government's official development assistance. Its goal is to improve the efficiency of Serbian labor market and quality of its business environment. It will do so by creating reform coalition from among the business leaders, partner think-tank experts and journalists who will monitor and comment on labor market and business climate reforms on a regular basis. For more information, please see <http://www.ineko.sk/articles/project-serbia>.

Other Activities

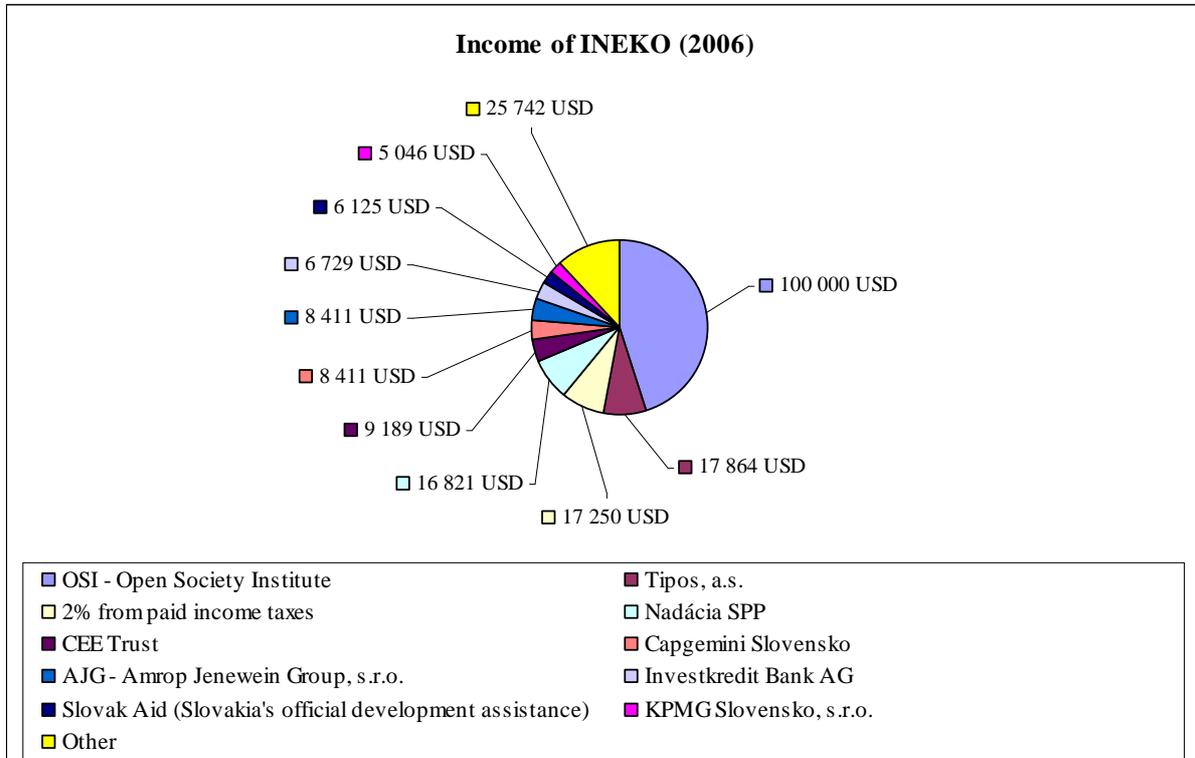
Memberships of the present Director of the Institute Eugen Jurzyca:

1. Member of the Advisory Committee of the Minister of Finance Ivan Miklos
2. Member of the Antimonopoly Office of the SR Board
3. Member of the Slovenská konsolidačná Board (agency consolidating and exacting the “bad” state claims)
4. Member of the OSF Board.
5. Member of the Advisory Committee of the Minister of Social Affairs Iveta Radicova

Fundraising campaign: For the first time, INEKO conducted a fundraising campaign aimed at attracting the citizens’ and firms’ donations transferred directly from taxes (Slovak law allows to donate 2% of paid taxes to subjects supporting non-profit activities). This has been done by means of advertisements published in the Slovak media and letters sent directly to the top representatives of selected private companies. The campaign has been relatively successful when the share of 2% revenues on total INEKO revenues increased from 6% in 2005 to 20% in 2006.

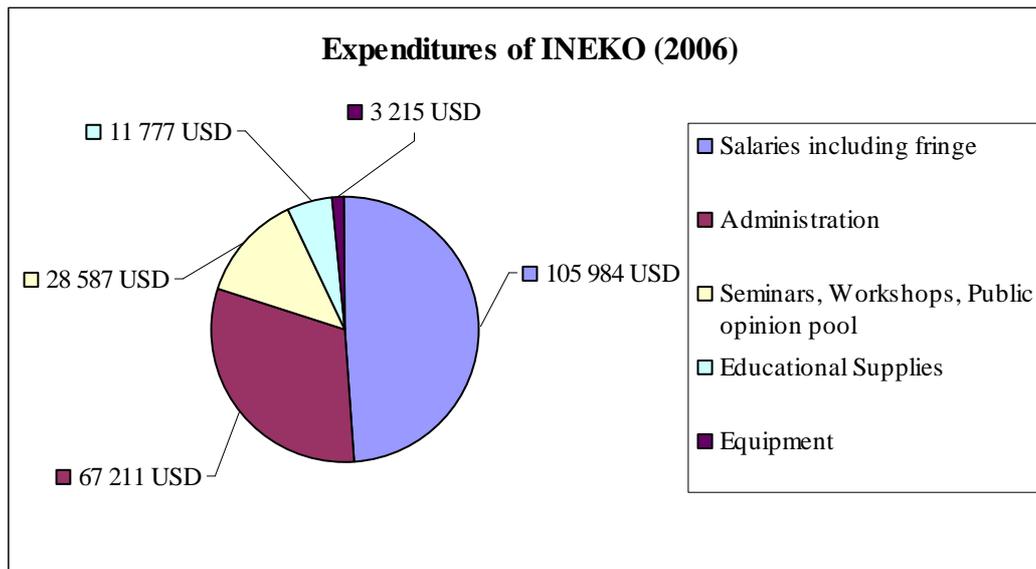
Financial Report

The following figures and tables include data only for INEKO, excluding other members of the INEKO Group:



Income of INEKO (USD)	2003	2004	2005	2006
Open Society Institute	197 200	159 183	133 737	100 000
Tipos, a.s.	-	-	-	17 864
2% from paid income tax	-	ns	ns	17 250
SPP Foundation	-	-	-	16 821
CEE Trust	-	-	-	9 189
Capgemini Slovensko, s.r.o.	-	7 750	8 060	8 411
AJG - Amrop Jenewein Group, s.r.o.	-	-	-	8 411
Investkredit Bank AG	-	-	-	6 729
Slovak Aid (Slovakia's official development assistance)	-	-	3 174	6 125
KPMG Slovensko, s.r.o.	-	-	4 836	5 046
Other	67 881	119 236	109 477	25 742
Total	265 081	286 170	259 284	221 589

ns ... non-significant



Expenditures of INEKO (USD)	2003	2004	2005	2006
Salaries including fringe	99 476	102 712	124 766	105 984
Administration	119 168	93 524	78 120	67 211
Seminars, Workshops, Public opinion pool	29 421	59 776	30 007	28 587
Educational Supplies	11 242	13 675	23 994	11 777
Equipment	5 774	9 636	0	3 215
Total	265 081	279 325	256 887	216 774

Notes:

Salaries including fringe: managers – internal as well as external, accountants, lawyers, assistants, project administrators, researchers, intranet manager, librarian...

Administration: rent and utilities, telephone, postage, office supplies, maintenance, subscription and membership, insurance, local travel...

Seminars, Workshops, Public opinion pool

Educational Supplies: books, papers, studies, software, printing, translation...

Equipment: PC, book cases, chairs, tables...

Mentioned expenditures of INEKO include some of the expenditures of INEKO Group (common projects of members of INEKO Group, administration of INEKO Group...)

Web-Site Statistics

In 2006, we had to change our internet provider. Due to this change we lost access to the database we used for following our web-site statistics (old database). Nowadays, we are able to get this statistics from the Google Analytics database (new database). However, here it is only possible to follow visits, but not hits (that we followed before). Therefore, we had to change from following hits to following visits. The domain "spw.blog.sme.sk" is operated by another internet provider. Here we are able to monitor only hits for 2006. However, we are currently using the same Google Analytics database also for this web site and will be able to monitor visits for 2007.

<i>Domain "ineko.sk"</i>	<i>Hits (Old database)</i>	<i>Daily average</i>
January	118 299	3 816
February	149 806	4 994
March	169 147	5 456
April	165 488	5 516
May	137 751	4 444
June	139 316	4 644
Total	879 807	4 812

	<i>Visits (New database)</i>	<i>Daily average</i>
July	2 270	73
August	2 524	81
September	2 832	94
October	4 310	139
November	4 498	150
December	3 912	126
Total	20 346	111

<i>Domain "rocnasprava.sk"</i>	<i>Hits (Old database)</i>	<i>Daily average</i>
January	17 608	568
February	12 699	423
March	15 810	510
April	18 049	602
May	15 202	490
June	13 481	449
Total	92 849	507

	<i>Visits (New database)</i>	<i>Daily average</i>
July	455	15
August	547	18
September	491	16
October	503	16
November	880	29
December	331	11
Total	3 207	17

<i>Domain “spw.blog.sme.sk”³</i>	<i>Hits⁴</i>	<i>Daily average</i>
January	34 100	1 100
February	31 500	1 050
March	46 500	1 500
April	28 500	950
May	29 450	950
June	25 500	850
July	32 550	1 050
August	24 800	800
September	21 000	700
October	32 550	1 050
November	30 000	1 000
December	21 000	700
Total	357 450	950

³ Estimate with the error of +/- 100 hits monthly.

⁴ We are not able to give numbers on visits for the domain “spw.blog.sme.sk” for 2006.

Media Coverage

Total number of published articles and electronic media releases: 308

INEKO continued in strong media relations policy in order to support right perception of both economic and social reforms in Slovakia. It presented mostly those projects focused on reforms or independent evaluation of reform steps. During the period of January 1, 2006 – December 31, 2006 there had been 308 published articles and electronic media releases quoting INEKO experts, focused on informing about INEKO projects or results of its various activities – Evaluation of Economic and Social Reforms (both regional and global), Financing Sport in Slovakia, Monitoring and Commenting the Structural Reforms, Slovak Press Watch, and other activities.