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Survey on the Slovak conversion rate

The Slovak Association of the Economic Analysts (KEA) conducted a survey on the theoretical optimal level of the Slovak koruna and the expected conversion rate as of January 2009.

The survey suggested a level around 30 as the optimal for the current state of the Slovak economy. The previous survey reflected 31 as the equilibrium rate. Weaker growth in the eurozone as well as stronger currencies in CE opened space for the appreciation of the conversion rate.

At the same time, the expected conversion rate was seen as 2% weaker at 30,7.

Survey outcomes

	Theoretically optimal rate	Expected conversion rate	difference
Average	29.7	30.7	-3.1%
Median	30.3	30.8	-1.4%
Average	30.0	30.7	-2.2%

The survey was conducted between May 22-23, 2008 and 16 members took part.